

TRANSIT OPERATORS FINANCIAL TRANSACTIONS REPORT COVER PAGE

Montebello

Reporting Year: **2018**

ID Number: **14981955100**

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the agency in accordance with the requirements as prescribed by the California State Controller.

Fiscal Officer



Signature

Finance Director

Title

Robert Mescher

Name (Please Print)

1-30-2019

Date

Per Public Utilities Code Section 99243(a), this report is due within seven months after the end of each fiscal year. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

Those agencies providing a service to the general public and an exclusive service to the handicapped or elderly must file a separate report for each type of service.

Please complete, sign, and mail this cover page to either address below:

Mailing Address:
State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:
State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/30/2019 12:16:36 PM

Supplement to the Annual Report of Transit Operations

Transit Operation ID Number:	14981955100
Name of Transit Operation:	Montebello

Mark the appropriate box below to indicate the month ending date of your agency's fiscal year. Report data for that period only.

September 2017

June 2018

Return this form to the **California State Controller's Office**.

Local Government Programs and Services Division Local Government
Reporting Section
P.O. Box 942850
Sacramento, CA 94250

If you have any questions regarding this form, please contact:

U.S. Bureau of the Census, Michael Osman, 1-800-242-4523

1. Non-Transportation Revenues

If you reported non-transportation revenues on page 1 of the Statement of Revenues, Expenses, and Change in Fund Net Position section from the Transit Operators Financial Transactions Report, indicate the amount that represents interest earnings.

U20:	\$ 9,061
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2. Capital Outlay Expenditures for Transit Activities

Please report capital outlay expenditures for transit activities, if applicable:

Land and Equipment (Census Code G94)	\$ 461,301
Construction (Census Code F94)	\$ 5,065,155

Agency Name Montebello
 Transit Operators Financial Transactions Report
 General Information

Fiscal Year: 2018

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Chairperson	<input type="text" value="Vanessa"/>	<input type="text"/>	<input type="text" value="Delgado"/>	<input type="text" value="Chairperson"/>
Member 1	<input type="text" value="Jack"/>	<input type="text"/>	<input type="text" value="Hadjinian"/>	<input type="text" value="Member"/>
Member 2	<input type="text" value="Art"/>	<input type="text"/>	<input type="text" value="Barajas"/>	<input type="text" value="Member"/>
Member 3	<input type="text" value="Vivian"/>	<input type="text"/>	<input type="text" value="Romero"/>	<input type="text" value="Member"/>
Member 4	<input type="text" value="William"/>	<input type="text"/>	<input type="text" value="Molinari"/>	<input type="text" value="Member"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Agency Officials

	First Name	M. I.	Last Name	Telephone
Transit Manager	<input type="text" value="Clay"/>	<input type="text" value="T"/>	<input type="text" value="Barrio"/>	<input type="text" value="(323) 558-1625"/>
Secretary	<input type="text" value="None"/>	<input type="text"/>	<input type="text" value="None"/>	<input type="text"/>
Fiscal Officer	<input type="text" value="William"/>	<input type="text"/>	<input type="text" value="Quan"/>	<input type="text" value="(323) 887-1429"/>
Independent Auditor	<input type="text" value="Vasquez"/>	<input type="text"/>	<input type="text" value=" & Company LLP"/>	<input type="text" value="(213) 873-1700"/>

Report Prepared By

Firm Name	<input type="text" value="Vasquez & Company LLP"/>				
First Name	<input type="text" value="Cristy"/>	M. I.	<input type="text"/>	Last Name	<input type="text" value="Canieda"/>
Title	<input type="text" value="Partner"/>	Telephone	<input type="text" value="(213) 873-1700"/>		
Email	<input type="text" value="c_canieda@vasquezcpa.com"/>	Fax No.	<input type="text" value="(213) 873-1777"/>		

Mailing Address

Street 1	<input type="text" value="400 South Taylor Avenue"/>	<input type="checkbox"/> Has Address Changed?
Street 2	<input type="text"/>	
City	<input type="text" value="Montebello"/>	State <input type="text" value="CA"/> Zip <input type="text" value="90640"/>

Type of Service Provided

Check one box only. Those agencies providing a service to the general public and an exclusive service to the elderly or handicapped must file a separate report for each type of service.

General Public Use Elderly Handicapped

Does the report contain data from audited financial statements? Yes No

1. Is this agency a component unit of a City or County (Choose one)? If "Yes", answer question 2. Yes No

2. Is this agency a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City or County (Choose one)? Refer

to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the agency is a BCU, answer questions 3 - 5.

BCU DPCU

3. Is financial data of this BCU included in the financial statements or Comprehensive Annual Financial Report (CAFR) of a City or County (Choose one)?

City County

4. In which City or County financial statements or CAFR is the financial data of this BCU included?

City name:

County name:

5. Is financial data of this BCU included in the City or County FTR? City County

Agency Name Montebello
 Transit Operators Financial Transactions Report
 Statement of Revenues, Expenses, and Change in Fund Net Position

Fiscal Year: 2018

	Actual FY 2017 - 2018	Budget FY 2018 - 2019
Operating Revenues		
R01. Passenger Fares	4,279,124	5,035,598
R02. Park-and-Ride Parking Revenues		
Nonpublic Transportation Revenues		
R03. School Bus Service Revenues		
R04. Other Nonpublic Transportation Revenues		
R05. Auxiliary Transportation Funds	151,713	150,000
R06. Revenues Accrued through a Purchased Transportation Agreement		
R07. Subsidy from Other Sectors of Operations		
R08. Other Operating Revenues	273,075	5,600
R09. Total Operating Revenues	\$4,703,912	\$5,191,198
Operating Expenses		
Labor		
R10. Operators' Salaries and Wages	6,795,224	7,197,866
R11. Other Salaries and Wages	3,191,788	3,345,501
R12. Fringe Benefits	11,176,899	13,287,654
R13. Services	3,912,519	8,090,304
Materials and Supplies		
R14. Fuel and Lubricants	1,581,205	1,548,733
R15. Tires and Tubes		
R16. Other Materials and Supplies		
R17. Utilities	398,969	414,140
R18. Casualty and Liability Expenses	1,800,000	1,800,000
R19. Taxes		
R20. Purchased Transportation	425,669	425,000
R21. ADA Expenses		
R22. Depreciation	4,822,311	0
R23. Amortization of Intangibles		
R24. Other Operating Expenses	29,080	211,207
R25. Total Operating Expenses	\$34,133,664	\$36,320,405
R26. Operating Income (Loss)	-29,429,752	-31,129,207
Nonoperating Revenues		
R27. Directly Generated Dedicated Funds		
Local Government Funds		
R28. General Revenues of the Local Government		
R29. Local Funds Dedicated to Transit at Their Source	14,737,276	13,509,622
R30. Other Local Government Funds		

State Government Funds			
R31.	General Revenues of the State Government		
R32.	Local Transportation Fund (LTF: TDA 1/4 Cent Sales Tax)	7,549,399	7,932,178
R33.	State Transit Assistance Fund (STA: TDA - Diesel Fuel Sales Tax)	298,925	298,925
R34.	Other State Government Funds	2,491,637	3,904,814
Federal Funds			
R35.	Funds for Operating Assistance		
R36.	Funds for Capital Assistance	3,503,248	6,651,901
R37.	Funds for Capital Assistance Spent on Operations		
R38.	Other Federal Funds		
Nonadded Revenues			
R39.	Contributed Services		
R40.	Voluntary Nonexchange Transactions		
R41.	Sales and Disposals of Assets		
R42.	Transportation Development Credits		
R43.	Other Nonadded Revenues		
R44.	Total Recoveries		
R45.	Other Nonoperating Revenues	9,061	
R46.	Total Nonoperating Revenues	\$28,589,546	\$32,297,440
Nonoperating Expenses			
R47.	Interest Expense		
R48.	Operating Lease Expenses		
R49.	Capital Leases		222,100
R50.	Related Parties Lease Agreements		
R51.	Voluntary Nonexchange Transactions		
R52.	Loss on Disposal of Capital Assets		
R53.	Other Nonoperating Expenses		
R54.	Total Nonoperating Expenses	\$0	\$222,100
R55.	Income (Loss) Before Capital Contributions, Transfers, and Extraordinary and Special Items	-\$840,206	\$946,133
R56.	Capital Contributions		
R57.	Transfers In		
R58.	Transfers Out		
Extraordinary and Special Items			
R59.	Directly Generated Funds		
R60.	Local Government Funds		
R61.	State Government Funds		
R62.	Federal Funds		
R63.	Other Extraordinary and Special Items		
R64.	Total Extraordinary and Special Items	0	0
R65.	Change in Net Position	-\$840,206	\$946,133
R66.	Net Position (Deficit), Beginning of Fiscal Year	6,201,096	21,124,249
Adjustments			

R67. Adjustments (Specify)

R67a.

<input type="text" value="Other adjustments - restatement of beginning net positic"/>	<input type="text" value="18,686,479"/>	<input type="text"/>	<input type="button" value="Delete"/>
<input type="text" value="To record the retroactive effect of GASB 75 implementat"/>	<input type="text" value="-2,923,120"/>	<input type="text"/>	<input type="button" value="Delete"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="button" value="Add"/>

R68. **Net Position (Deficit), End of Fiscal Year**

Agency Name Montebello
 Transit Operators Financial Transactions Report
 Supplemental Operating Data
 Operating Data

Fiscal Year: 2018

	Motor Bus	Heavy Rail	Light Rail	Trolley Bus	Ferry Boat
R01. Total Passengers — Annual	5,699,406				
Actual Vehicle Revenue Hours — Annual					
R02. Weekdays	191,365				
R03. Saturdays	22,578				
R04. Sundays	19,662				
R05. Total Actual Vehicle Revenue Hours — Annual	233,605				
R06. Total Actual Vehicle Revenue Miles	2,303,969				
R07. Revenue Vehicle Inventory	78				
Vehicles in Operation — Weekly					
R08. Weekdays - Middays	55				
R09. Weekdays - Peak	67				
R10. Saturday	32				
R11. Sunday	27				
R12. Total Vehicles in Operation — Weekly	181				
R13. Total Employees — Public and Contract	206				
R14. Date Service Began Operations (MM/DD/YYYY)	07/28/1931				

	Demand Response Vehicles	Vanpool	Other Transportation Mode (Specify)
R15. Total Passengers — Annual			
Actual Vehicle Revenue Hours — Annual			
R16. Weekdays			
R17. Saturdays			
R18. Sundays			
R19. Total Actual Vehicle Revenue Hours — Annual			
R20. Total Actual Vehicle Revenue Miles			
R21. Revenue Vehicle Inventory			
Vehicles in Operation — Weekly			
R22. Weekdays - Middays			
R23. Weekdays - Peak			
R24. Saturday			

R25. Sunday	<input type="text"/>	<input type="text"/>	<input type="text"/>
R26. Total Vehicles in Operation — Weekly	<input type="text"/>	<input type="text"/>	<input type="text"/>
R27. Total Employees — Public and Contract	<input type="text"/>	<input type="text"/>	<input type="text"/>
R28. Date Service Began Operations (MM/DD/YYYY)	<input type="text"/>	<input type="text"/>	<input type="text"/>

Agency Name Montebello
 Transit Operators Financial Transactions Report
 Operating Cost Exclusions and Exemptions
 Operating Cost

Fiscal Year: 2018

The following statement will assist the State Controller in determining the data necessary for computing the ratio of fare revenues to operating costs. DO NOT enter depreciation or amortization costs on this statement. These costs are deducted automatically before any ratios are calculated.

Expense Exclusions	
R01. Charter Service Expenses (PUC 99247(a))	<input type="text"/>
R02. Vehicle Lease Expenses (PUC 99247(a))	<input type="text"/>
R03. Commuter Rail Services Expenses (PUC 99247(a))	<input type="text"/>
Expense Exemptions	
R04. Exempted Services Extension and Ridesharing Expenses (PUC 99268.8 and 99268.16)	<input type="text"/>
R05. Paratransit Services – ADA of 1990 (PUC 99268.17)	<input type="text"/>
R06. Total Expense Exclusions and Exemptions	<input type="text"/>
Excluded Revenues – Per Extension of Service	
R07. Fare Revenues (California Code of Regulations 6633.8)	<input type="text"/>
Included Revenues	
R08. Fare Revenues Supplemented by Local Funds (PUC 99268.19)	<input type="text"/>
R09. Total Fares	<input type="text" value="\$4,279,124"/>
R10. Total Expenses	<input type="text" value="\$34,133,664"/>
R11. Depreciation and Amortization	<input type="text" value="4,822,311"/>
R12. Total Expenses (Excluding Depreciation and Amortization)	<input type="text" value="\$29,311,353"/>
R13. Total Expense Exclusions and Exemptions	<input type="text" value="\$0"/>
R14. Fare Box Ratio	<input type="text" value="14.6%"/>

Agency Name Montebello
 Transit Operators Financial Transactions Report
 Statement of Net Position

Fiscal Year: 2018**Assets**

Current Assets

R01.	Cash and Cash Equivalents	613,455
R02.	Accounts Receivable	6,795,901
R03.	Inventory	1,143,361
R04.	Prepaid Expenses	16,922
R05.	Current Investments and Current Portions of Long-Term Investments	
R06.	Other Current Assets	
R07.	Total Current Assets	\$8,569,639

Noncurrent Assets

R08.	Capital Assets	45,434,205
R09.	Intangible Assets	
R10.	Capital Lease Receivable	
R11.	Special Funds	
R12.	Work in Progress	
R13.	Investments	
R14.	Other Noncurrent Assets	
R15.	Total Noncurrent Assets	\$45,434,205
R16.	Total Assets	\$54,003,844

Deferred Outflows of Resources

R17.	Related to Pensions	8,241,790
R18.	Related to OPEB	90,896
R19.	Related to Debt Refunding	
R20.	Other Deferred Outflows of Resources	
R21.	Total Deferred Outflows of Resources	\$8,332,686
R22.	Total Assets and Deferred Outflows of Resources	\$62,336,530

Liabilities

Current Liabilities

R23.	Current Accounts Payable	1,043,025
R24.	Short-term Debt and Current Portions of Long-Term Debt	826,999
R25.	Accrued Liabilities	454,539
R26.	Other Current Liabilities	1,199,432
R27.	Total Current Liabilities	\$3,523,995

Noncurrent Liabilities

R28.	Long-Term Debt	
R29.	Noncurrent Accounts Payable	
R30.	Capital Lease Obligations	321,970
R31.	Long-Term Pension Liabilities	32,706,309
R32.	Estimated Liabilities	

R33.	Other Noncurrent Liabilities	3,077,630
R34.	Total Noncurrent Liabilities	\$36,105,909
R35.	Total Liabilities	\$39,629,904
Deferred Inflows of Resources		
R36.	Related to Pensions	1,407,287
R37.	Related to OPEB	175,090
R38.	Related to Debt Refunding	
R39.	Other Deferred Inflows of Resources	
R40.	Total Deferred Inflows of Resources	\$1,582,377
R41.	Total Liabilities and Deferred Inflows of Resources	\$41,212,281
R42.	Total Net Position (Deficit)	\$21,124,249
Net Position (Deficit)		
R43.	Net Investment in Capital Assets	45,434,205
R44.	Restricted	
R45.	Unrestricted	-24,309,956
R46.	Total Net Position (Deficit)	\$21,124,249
R47.	Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$62,336,530

Footnotes

Fiscal Year: 2018		<input checked="" type="radio"/> Current Year <input type="radio"/> Prior Year
FORM DESC	FIELD NAME	FOOTNOTES
RevenuesExpenditures	(R01)Act-PassengerFares	Fiesta Taxi Cooperative Inc
RevenuesExpenditures	(R08)Act-OtherOperatingRevenues	Interest income - \$9,061 Miscellaneous - \$273,075
RevenuesExpenditures	(R11)Act-OtherSalariesandWages	Full -time and part time salaries of Transit employees
RevenuesExpenditures	(R16)Act-OtherMaterialsandSupplies	None
RevenuesExpenditures	(R20)Act-PurchasedTransportation	Parking Company of America, LLC
RevenuesExpenditures	(R24)Act-OtherOperatingExpenses	Miscellaneous expenses
RevenuesExpenditures	(R34)Act-OtherStateGovernmentFunds	State capital grants
RevenuesExpenditures	(R45)Act-OtherNonoperatingRevenues	Interest income
StatementNetPosition	(R26)OtherCurrentLiabilities	Unearned revenue
StatementNetPosition	(R33)OtherNoncurrentLiabilities	Compensated absences, non current - \$173,469 Net OPEB liability - \$2,904,161

Total Footnote: 10